## Bajaj Allianz General Insurance Company Ltd.

Bajaj Allianz House, Airport Road, Yerwada, Pune - 411006 UIN: IRDAN113RP0005V01200102

POLICY SCHEDULE Contractors All Risks Insurance

Policy issuing office and Correspondence address 4th Floor, Sadhana Rayon House,,Dr. D N Road,,Fort,,,Mumbai-400001Ph:022 66118400 for communication by policyholder for claim,

service request, notice, summons, etc.

OG-25-1908-0402-00000015 **Policy Number Contractors All Risks Insurance Product** 

Period Of Insurance 00:01 31/08/2024 To 27/02/2026 Midnight Policy Issued On 12/09/2024 **Coinsurance Dtls** Own Share: 51% & Tata AIG General Insurance Company Limited-Parel East: 30% & National Insurance

Company Limited-DIVISION XV: 19% **ROADWAY SOLUTIONS INDIA INFRA LIMITED** 

S N-29, H.N-20, NEAR KUBEX SOCIETY, NR SHERA SCHOOL, KONDHWA KD, MAHARASHTRA, PUNE-**Insured Address** 

411048

**GSTIN / UIN** 27AAICR2011F2ZR

**Insured Name** 

Company GST No. Place Of Supply/State Code/Name 27 - Maharashtra 27AABCB5730G1ZX Company PAN AABCB5730G Invoice No. 433770969/1

Item Name	Item Description	AOA Limit	Sum Insured (Rs)
Section 1 (Material Damage) Contract Value	The SI includes the followings: Shuttering & Scaffolding material, Building/sheds/site offices/support to INR 5,00,00,000/- in aggregate Contractors Plant and Machinery 25,00,000/- in aggregate - Existing property or property belor held in care, custody or control by t up to INR 1,00,00,000/- (As per MR	structures up up to INR nging to or he insured	12,28,00,00,000
Escalation Cover	Escalation up to 25% of Sum Insured.		3,07,00,00,000
Clearance and Removal of Debris	Clearance and removal of debris (including foreign debris and dewatering expenses up to INR 1 crore in aggregate) up to INR 25 crores in aggregate.		25,00,00,000
Owners Surrounding Property	Owners Surrounding Property with FLEXA		50,00,00,000
Section 2 (Third Party Liability)	Third Party Liability with cross liability (including maintenance period)		25,00,00,000
Section 2 (Third Party Liability)	Third Party Liability with cross liabil maintenance period)	ity (including	25,00,00,000
Base Premium	52,37,572	*** All Premium figures are in	Rupee
Special Discount	0.00		
Net Premium	52,37,572		
State GST=9%+Central GST=9%	942762.00		

As per the GST regulations, the amount of GST will not be refunded if the policy / endorsement is cancelled after 30th September of the next financial year.

0.00 61,80,334

"I/We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.'

Add Compulsory Deductible:

Final Premium

Scope of Cover : As per the policy wording attached

Risk Covered : As per standard Indian market Contractors All Risks Insurance policy wordings.

Special Perils Earthquake (Fire & Shock) up to Full SI,

STFI Perils (Storm, Tempest, Flood, Inundation) up to Full SI

Special Exclusions Sabotage & Terrorism Damage, As per Policy wordings

Subject to Clauses - Cross liability cover (applicable to section-II).

- MR 110: Special conditions concerning safety measures with respect to precipitation, flood

and inundation

- MR 102 Special conditions concerning underground cables, pipes and other facilities.

- MR 103 Crops, forests and cultures.

- MR 111 Special conditions concerning removal of debris from landslides.

- MR 112: Special conditions concerning fire-fighting facilities and fire safety on construction sites to INR 1 crore per storage unit.

- Endorsement concerning storage up to INR 1 crore per storage unit.

- MR 121 Special conditions concerning piling foundation and retaining wall works.

- Endorsement for Temporary access roads as per Tariff

- Multiple Insured with Non Vitiation Clause: As per LEG wordings.

- Loss Payee Clause - Dewatering Endorsement

- 50/50 clause.

- 72 hours clause

- Local Authority Clause up to INR 25 lakh in aggregate.

- Munich Re Wet Risk Endorsement.

- Sanctions Limitations and Exclusion Clause.

- Communicable Disease Exclusion Clause.

- Terrorism Damage exclusion endorsement. - Section Warranty for road projects:

It is hereby agreed that as of the inception date of the policy, the following condition shall apply-In respect of road construction, the combined maximum length of excavation work, subgrade and sub-base courses not covered by a waterproof wearing course shall not exceed any one of the following at any one time.

A road portion is deemed to be not completed until the asphalt or concrete course has been

It is understood that road shall include all types of roads including but not limited to motorways

and highways.

Comments

"It is mandatory to keep your policy with updated contact (Mobile No., Email ID and PAN Card) and bank account details, to process any of your service requests faster and hassle-free in future.

You can update the same through Caringly yours App WhatsApp Service { Say 'Hi' on WhatsApp - +91 75072 45858}, Contact our 24-Hour Call Center at 1800-209-5858, 1800-102-5858, Give a Missed Call on - 8080945060, SMS "WORRY" to 575758, Email bagichelp@bajajallianz.co.in, website {http://www.bajajallianz.com}, contact your agent or nearest branch.

## 419243134/-/69390001/-/-

## Bajaj Allianz General Insurance Company Ltd. Bajaj Allianz House, Airport Road, Yerwada, Pune - 411006 POLICY SCHEDULE Contractors All Risks Insurance UIN: IRDAN11

a) Projects in Jammu & Kashmir, Ladakh, Himachal Pradesh, Bihar, Uttar Pradesh, Uttarakhand and eight north eastern states viz Arunachal Pradesh, Assam, Manipur, Meghalaya, Mizoram, Nagaland, Tripura and Sikkim to have open section limit as maximum 12% of the project length at any given time with minimum distance of 400 meters between two sections

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b) Projects in other states to have open section limit as maximum 20% of the project length at any given time with minimum distance of 250 meters between two sections.

c) 150 meters X 3 unconnected sections for internal & access roads of hydel power projects and any two unconnected sections separated by a distance of 50 meters from each other Communicable Disease Exclusion Clause

Special Conditions concerning Removal of Debris from Landslides, Loss Minimisation Expenses, Exclusion of Loss Stabilising Fluid, Excess Clause for CAR, Endorsement for Crops. Forests, Cultivated Areas, Terrorism Damage Exclusion Warranty, Escalation clause, Automatic Reinstatement, Endorsement for Piling Construction, Cover for Valuable Documents, Professional Fees Clause, 72 Hours Clause, Clearance and Removal of Debris, DE 3 - Limited Defective Condition Exclusion, Cross Liability, Cover for Increased Customs Duty, Endorsement for Existing Underground Cables, Premium Payment Clause, Cover of Extra Charges for Overtime, Night Work, Work on Public Holidays, Express Freight including Air Freight, Owners' Surrounding Property, Waiver of Subrogation, Special Conditions concerning Safety Measures with respect to Precipitation, Flood & Inundation, Waiver of Contribution Clause, Property in Offsite Storage, Endorsement for Temporary Access Roads, Sanctions Limitation and Exclusion Clause, Excess Clause for CPM (Revised wef 1-4-2010), 50: 50 Clause, Cyber Loss Limited Exclusion Clause - LMA 5410

ADDITIONAL COVERS & LIMITS (IN AGGREGATE):

- Owners Surrounding Property with FLEXA Risk up to INR 50 crore in aggregate.
- Automatic reinstatement clause up to 10% of Sum Insured.
- Loss minimization expenses up to INR 5 crore per occurrence and in aggregate
- Professional fees up to 10% of the claim amount per occurrence and INR 10 crore in aggregate.
- Claims preparation cost up to INR 50 lakh any one occurrence and in aggregate
- Clearance and removal of debris (including foreign debris and dewatering expenses up to INR 1 crore in aggregate) up to INR 25 crores in aggregate.
- MR 013 Offsite Storage (Location nearby to the site Within India) up to INR 10 crore per storage unit and in aggregate within policy period.
- Waiver of Subrogation Clause (Between Principal and Contractor only).
- Waiver of Contribution Clause (Between Principal and Contractor only).
- Escalation up to 25% of Sum Insured.
- Expediting Expenses (including Express freight and Air freight) up to 30% of Net Claim Amount.
- MR 116 Cover for insured contract works taken over or put into service up to 6 months within policy period.
- MR 119: Existing property or property belonging to or held in care, custody or control by the insured up to INR 1 crore provided its included in the total Sum insured.
- Extended maintenance cover for the period equivalent to defects liability period as specified in the project contract, but maximum up to 60 Months.
- Design Defect Cover as per standard DE3 wordings for new civil works/structures forming part of permanent works.
- Cessation of Work up to 30 days within policy period (Other than own employees)
- Additional Custom Duty up to INR 5 crores in aggregate.
- Amendment in Fire Fighting endorsement wordings
- Cover for valuable documents (plans & documents) up to 50 lakh in aggregate.

## DEDUCTIBLE FOR EACH AND EVERY CLAIM:

Section-I: Material Damage:

A. For Major Bridges/Works in water (Wet Risk) including associated civil works:

¿ For Normal claims: 5% of

Special Conditions : SPECIAL CONDITIONS:

- Cover as per standard Indian market CAR policy wordings

- Scope of work involves construction of entirely new roadworks and structures.
- Existing roads & structures whether included in sum insured or not, including any resurfacing to existing road, are not covered; and also, any loss or damage related to the same including repair & maintenance works stands excluded under the policy.
- Wet risk means Construction/Structure involving works in water bodies like rivers, canals, lakes, pond, sea or any Water Holding/containing bodies etc. Works in water bodies even during dry season in river, canals, lakes, pond, sea or any Water Holding/containing bodies etc. will also be considered as 'works in water' & will attract necessary endorsement towards the same. It is to be noted that any loss or damage to construction works in such water Holding/containing bodies will attract the 'Wet Risk' deductible as mentioned in the terms.
- Exclusion of Tunnel construction works.
- Exclusion of risk involving restart of old/discontinued project.
  - Exclusion of prototype and experimental risk
- Free Issue materials are covered if their value are included in the sum insured.
- Dismantling & demolition works of any nature including any consequential losses arising thereof stand excluded. - In case overall period of insurance (project period + maintenance period) exceeds 84 months then
- extension terms will be subject to approval from Reinsurers. - It is hereby declared & agreed that any loss or damage arising out of STFI group of perils shall be
- admissible under the policy only after a waiting period of 15 days starting from inception date of

NAME OF INSURED/CONTRACTOR: Roadway Solutions India Infra Limited,

NAME OF PRINCIPAL: National Highways Authority of India,

PROJECT DESCRIPTION: Construction of Eight Lane Access controlled Expressway from km. 154.600 to km.190.00 of Vadodara Mumbai Expressway (Jujuwa to Gandeva section) in the State of Gujarat on EPC mode under Bharatmala pariyojna (Phase I, Package VIII),

PROJECT LOCATION: from km. 154.600 to km.190.00 of Vadodara Mumbai Expressway (Jujuwa to Gandeva section) in the State of Gujarat

Project Period: 31-08-2024 to 27-02-2026

Loan Account Number

Warranties

NA

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Bajaj Allianz General Insurance Company Ltd.

Bajaj Allianz House, Airport Road, Yerwada, Pune - 411006
POLICY SCHEDULE UIN : IRDAN113RP0005V01200102
Contractors All Risks Insurance

Arbitration Clause :-

"The parties to the contract may mutually agree and enter into a separate Arbitration Agreement to settle any and all disputes in relation to this policy. Arbitration shall be conducted under and in accordance with the provisions of the Arbitration and Conciliation Act, 1996."

Agency Code 69390001 Agency Name INTEGRATED RISK
Agency Contact 8142222485/08319 Agency Email 061549 SERVICE@IRIBL.COM

1908-00621563 / 419243134 / Rs. 6180334

\*\*\* If Premium paid through Cheque, the Policy is void ab-initio in case of dishonour of Cheque

\*\*\* This policy is subject to the standard policy wordings, warranties and conditions applicable for this product in addition to any specific warranty or condition attached

For & on the behalf of

Bajaj Allianz General Insurance Company Ltd.

Authorized Signatory Printed, Signed and

Executed at Pune



Consolidated Stamp Duty of Rs. 0.50/- paid for insurance policy stamps vide Order No. CSD/36/2024-25/2886 dated 01-AUG-24 of General Stamp Office, Mumbai, India.

Principal Location: Bajaj Allianz House, Airport Road, Yerwada, Pune - 411006 PH:66026666 | Services Accounting Code: 997139 - Other non-life insurance services (excluding reinsurance services). No reverse charge is payable on these services.

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